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Miracle Foundation raises \$240,000 in record time

The Miracle Foundation raised more than \$240,000 in 15 minutes to support orphanages in India.

That works out to about \$16,000 raised per minute -- a record for the nonprofit.

The foundation raised the money at a private fundraising event attended by about 200 people and hosted by philanthropist Nav Sooch, who is co-founder of Austin-based semiconductor company **Silicon Laboratories Inc.**

"I am truly amazed at how quickly we raised the money we needed," says Caroline Boudreaux, founder of the Miracle Foundation. "We are fortunate to live in a city full of socially-responsible, global citizens who step up to the plate, especially when invited to give by like-minded philanthropists such as Nav Sooch."

During the event, the foundation sold donors naming rights for individual cottages at its planned "Sooch Village" orphanage for a donation of \$10,000. That donation will go toward furnishing the facility and helping to pay for the education of 10 orphans over a period of five years.

The village, which will be comprised of 20 cottages that will house 10 children and house mothers, is set to open in the Jharkhand district of Eastern India in March 2008.

The \$700,000 village is primarily being funded by the Sooch Foundation, along with Dave and Isabel Welland and Jeff and Anne Scott.

"The Sooch Foundation is committed to making a difference in the lives of those less fortunate," Sooch says. "Giving children a home to call their own is the least we can do for them, no matter which part of the world they may be inhabiting."

The Miracle Foundation is continuing to look for donors to sponsor an individual child. A gift of \$100 a month pays for the child's food, clothing, shelter, education and inoculations. A \$200 month contribution helps to cover the cost of teachers and administrators, and builds capacity.

